### UNITED STATES BANKRUPTCY COURT FOR THE MIDDLE DISTRICT OF PENNSYLVANIA

IN RE:

COLEEN BURNS, : Chapter 13

Debtor, : Case No. 5:19-bk-01419-RNO

DM MANAGEMENT, LLC :

Creditor, : Claim Objection Resolution and

v. : Relief from Stay

COLEEN BURNS,

Debtor :

## JOINT STIPULATION TO RESOLVE PROOF OF CLAIM OBJECTION AND GRANT RELIEF FROM STAY

WHEREAS, Creditor, DM Management, LLC (DMM) filed Proof of Claim No. 25 asserting therein a total claim of about \$235,839.00 and contending the claim was secured by virtue of "mortgages & judgments" concerning real estate at 11 Riverside Drive, Wilkes Barre and 649 S Main Street, Wilkes Barre owned by 649 S Main, LLC;

WHEREAS, Debtor filed the pending Objections to DMM's Proof of Claim (doc no 104);
WHEREAS, pre-petition disputed litigation concerning the Real Estate is pending in
Luzerne County;

WHEREAS, Creditor's state law claims and Creditor's Proof of Claim are hereinafter referred to as Creditor's Claims;

WHEREAS, Creditor and Debtor after much discussion desire to fully and finally resolve their differences and disputes concerning the Creditor's Claims; and,

WHEREAS, Creditor and Debtor, with the intention of being legally bound, subject to Court Approval, submit this Stipulation to Resolve their respective disputes and Creditor's Claims and entitlement to possession of the collateral.

Creditor and Debtor Agree and Stipulate as follows:

- 1. The WHEREAS clauses set forth above are incorporated herein as if set forth at length.
- 2. It is agreed and stipulated, upon Court approval of this Stipulation, Creditor shall be granted in rem relief from stay to proceed in state court against the 11 Riverside Drive real estate and 649 S Main Street, subject to the forbearance agreement set forth below.
- 3. DMM agrees to forbear and not proceed in state court, provided Debtor pays or causes DMM to be paid 225,000.00 within 60 days of the order approving this stipulation. Said payment shall constitute a full and final resolution and settlement of all the Creditor Claims and of any other claims the Creditor may have against Debtor or 649 S Main, LLC (i.e. additional third party/collateral) or the property of Debtor or 649 S Main, LLC.
- 4. A facsimile signature and a signature transmitted by email shall be considered an original signature on this Stipulation.
- 5. The hearing on the Proof of Claim Objection shall be continued pending Court approval of this Stipulation.

THEREFORE, Creditor and Debtor, jointly request that, this Honorable Court enter an Order approving this Stipulation to Resolve Proof of Claim Objection and Grant Relief From Stay, adopt this Stipulation as an Order of Court and retaining jurisdiction over this Stipulation, and for such other and further relief as the Honor able Court deems just and appropriate.

#### **COLEEN BURNS**

#### DM MANAGEMENT, LLC

By: /s/ Kevin M Walsh KEVIN M WALSH, Esquire Attorney for Debtor 297-299 Pierce Street Kingston, PA 18704 570 283-3041; fax 570 283-2778

KMWesq@aol.com

Dated: 5-4-2021

By: /s/ Donald H. Hess DONALD HESS, Esquire Attorney for Creditor 2933 Lititz Pike, P O Box 5349 Lancaster, PA 17606-5349

(717) 291-1700 dhess@gkh.com

Dated: 5-4-2021

The undersigned consent to the form and entry of this order:

Agatha McHale, Esq.

For Jack N. Zaharopoulos

Chapter 13 Trustee

### UNITED STATES BANKRUPTCY COURT FOR THE MIDDLE DISTRICT OF PENNSYLVANIA

IN RE:

COLEEN BURNS, : Chapter 13

Debtor, : Case No. 5:19-bk-01419-RNO

PATRICK PAWLICZEK,

Creditor, : Claim Resolution and

v. : Relief from Stay

COLEEN BURNS,

Respondent :

### **ORDER APPROVING**

# JOINT STIPULATION TO RESOLVE PROOF OF CLAIM OBJECTION AND GRANT RELIEF FROM STAY

AND NOW, upon consideration of the Joint Stipulation to Resolve Proof of Claim

Objection and Grant Relief From Stay by and between Creditor, DM Management, LLC and
Debtor, Coleen Burns, it is hereby ORDERED that the Stipulation to Resolve Proof of Claim

Objection and Grant Relief From Stay be and is hereby APPROVED and ADOPTED as an

ORDER of this Court.